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Demand predicted to grow for ultra apartments.

Australia's luxury apartment market is growing impatiently, driven by strong demand from intercontinental investors and the flow-on wealth created by our population growth.

Luxury property agent Luke Woollard from Pacific Lifestyle Property predicts that demand will continue to increase for premier developments that offer residents a sophisticated abode.

"Stand out developments will offer exotic finishes, convenient lifestyle facilities and longer settlements with a managed investment option. Discerning buyers are willing to pay top dollar to ensure all these attributes are present"

Various new developments on the eastern seaboard demonstrate this trend, revealing that purchasers are demanding more advanced facilities, impressive finishes and extraordinary architectural design.

Vision in the Brisbane CBD has embraced a 'bigger is better' mantra. On completion it will be the tallest building in the Brisbane cityscape. Residents will live above a retail plaza and have access to a concierge and business centre.

Sunland's 'Balancea' on St Kilda Road, Melbourne is squarely aimed at the affluent inner city set. Its residences feature views of the City and Port Phillip Bay with unusual finishes inspired by Louis XIV.

In a significant turnaround from last decade, the Gold Coast is becoming the nation's principal luxury apartment destination. Notable developments include Oracle at Broadbeach and the Hilton Surfers Paradise Hotel and Residences. Oracle's extra large 'sky homes' will include exquisite detail inspired by the natural coastal environment.

The Hilton Surfers Paradise Hotel and Residences have already struck a chord with the well heeled with the first release almost entirely sold out. Developed by Raptis who have determinedly left an unforgettable impression on the Gold Coast skyline, the resident owners can choose to have life's finer details taken care of, with a concierge, room service and valet parking.

Woollard believes the next wave of development will take a 'more is more' approach. "We're seeing demand for ultra apartments strengthen every year. Each new development firmly challenges it's predecessors"

Affiliated with Raptis (ASX: RPG), Sunland Group (ASX: SDG) and Niecon Developments Pty Ltd

**For further details, photo's & interviews contact: Luke Woollard
(07) 5535 5226 or 0433 694 994 or luke@plproperty.com.au**

ADDRESS:

Shop 5, 66 Goodwin Terrace, Burleigh Heads, Q, 4220

WEBSITE:

www.OracleBroadbeach.com

www.HiltonGoldCoast.com

www.VisionBrisbane.com.au

www.Balencia.com.au

www.PLProperty.com.au